



Coastal Bend Bays & Estuaries Program, Inc.

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Date: July 22, 2010
To: CBBEP Board of Directors
From: Alice Sanchez, Business Manager
Subject: June 2010 Report to the Board

1. **Accounting:** CBBEP has entered into our fourth annual agreement with Flores Financial Consulting Services to provide financial services such as reconciliation, check writing, journal entries, audit preparation and reporting. CBBEP staff continues to oversee all entries, reporting and check writing to ensure quality control.
2. **EPA:** CBBEP has finalized the EPA FY05 and FY08 grants. A draft Federal Workplan submitted to EPA on June 1, 2010 for FY11 projects. The application for the new grant (FY11) was submitted July 1, 2010.
3. **TCEQ:** Projects are ongoing with the TCEQ grants for FY08, FY09 and FY10. CBBEP has signed the contract for FY11, which will start September 1, 2010. A Comprehensive Workplan for FY11 projects must be submitted before August 31, 2010.
4. **Retirement:** CBBEP has received the Hartford plan documentation for the 401k plan. A meeting with CBBEP employees, Mr. Corrigan, Mr. Fox and Hartford will be set up in the near future to explain the plan to the employees and enroll them in the plan. The plan is effective September 1, 2010.
6. **Local Governments:** All local government contributions are current. Several contributions are made on a quarterly basis. Some of the smaller governments make annual contributions.
7. **Funding Reimbursements:** Cash flow is sufficient to meet all financial obligations until reimbursements are received from the granting agency. TCEQ delays reimbursements up to 30 days from receipt of reimbursement requests. EPA allows immediate drawdowns directly into our bank accounts. Detailed records and receipts are kept as backup for the drawdowns.
8. **Budget:** CBBEP staff is working on the draft budget for FY11. A meeting will be set up with the Finance & Human Resources Committee in early August. The new budget will be presented to the board during the August board meeting.

Please let me know if you have any questions.

COASTAL BEND BAYS & ESTUARIES PROGRAM, INC

Statement of Revenues and Expenditures

310 - EPA FY'10

From 6/1/2010 Through 6/30/2010

	Approved Budget	Actual This Period	YTD	YTD Budget Variance
REVENUES	600,000.00	0.00	380,148.36	(219,851.64)
EXPENDITURES				
PERSONNEL	276,063.00	22,677.12	244,323.01	31,739.99
FRINGE BENEFITS	82,819.00	4,973.49	54,836.14	27,982.86
TRAVEL	21,000.00	175.90	21,956.21	(956.21)
SUPPLIES	48,027.00	6,163.76	30,390.06	17,636.94
PROJECTS	70,000.00	7,757.95	22,161.45	47,838.55
OTHER	102,091.00	8,006.00	23,932.87	78,158.13
Total EXPENDITURES	600,000.00	49,754.22	397,599.74	202,400.26
EXCESS REVENUES OVER EXPENDITURES	0.00	(49,754.22)	(17,451.38)	(17,451.38)

COASTAL BEND BAYS & ESTUARIES PROGRAM, INC

Statement of Revenues and Expenditures

110 - Local Funds FY10

From 6/1/2010 Through 6/30/2010

	Approved Budget	Actual This Period	YTD	YTD Budget Variance
REVENUES	173,000.00	79.15	236,677.80	63,677.80
EXPENDITURES				
PERSONNEL	10,000.00	0.00	0.00	10,000.00
FRINGE BENEFITS	3,000.00	0.00	2,000.00	1,000.00
SUPPLIES	3,000.00	468.56	13,361.72	(10,361.72)
EQUIPMENT	0.00	0.00	22,750.00	(22,750.00)
PROJECTS	75,000.00	5,588.22	95,012.17	(20,012.17)
OTHER	82,000.00	3,428.76	40,796.83	41,203.17
Total EXPENDITURES	173,000.00	9,485.54	173,920.72	(920.72)
EXCESS REVENUES OVER EXPENDITURES	0.00	(9,406.39)	62,757.08	62,757.08

COASTAL BEND BAYS & ESTUARIES PROGRAM, INC

Statement of Revenues and Expenditures

210 - TCEQ FY'10

From 6/1/2010 Through 6/30/2010

	Approved Budget	Actual This Period	YTD	YTD Budget Variance
REVENUES	841,601.88	111,929.64	201,625.78	(639,976.10)
EXPENDITURES				
PERSONNEL	397,000.00	33,187.88	224,221.00	172,779.00
FRINGE BENEFITS	119,340.00	9,076.13	64,553.98	54,786.02
SUPPLIES	14,720.88	36.34	4,659.21	10,061.67
PROJECTS	260,541.00	0.00	68,094.15	192,446.85
OTHER	50,000.00	3,459.00	38,873.61	11,126.39
Total EXPENDITURES	841,601.88	45,759.35	400,401.95	441,199.93
EXCESS REVENUES OVER EXPENDITURES	0.00	66,170.29	(198,776.17)	(198,776.17)

COASTAL BEND BAYS & ESTUARIES PROGRAM, INC

Statement of Revenues and Expenditures

410 - Port Industries FY10

From 6/1/2010 Through 6/30/2010

	Approved Budget	Actual This Period	YTD	YTD Budget Variance
REVENUES	75,000.00	18,750.00	39,425.00	(35,575.00)
EXPENDITURES				
FRINGE BENEFITS	0.00	0.00	2,000.00	(2,000.00)
TRAVEL	38,000.00	1,824.58	23,894.39	14,105.61
SUPPLIES	0.00	49.75	2,191.64	(2,191.64)
PROJECTS	28,000.00	0.00	208.90	27,791.10
OTHER	9,000.00	836.39	23,773.38	(14,773.38)
Total EXPENDITURES	75,000.00	2,710.72	52,068.31	22,931.69
EXCESS REVENUES OVER EXPENDITURES	0.00	16,039.28	(12,643.31)	(12,643.31)

COASTAL BEND BAYS & ESTUARIES PROGRAM, INC.
STATEMENT OF REVENUE AND EXPENDITURES
FOR TEN MONTHS ENDED JUNE 30, 2010

	FUND BALANCE AVAILABLE	CURRENT YEAR		TOTAL FUNDS AVAILABLE	CURRENT MONTH		CURRENT MONTH ACTUAL	YEAR TO DATE		YEAR TO DATE ACTUAL	YEAR TO DATE		REMAINING BALANCE
		BUDGET	BUDGET		BUDGET	BUDGET		BUDGET	ACTUAL		VARIANCE		
REVENUES	\$ 3,006,303	\$ 8,262,582	\$ 939,074	\$ 11,268,885	\$ 403,464	\$ 9,390,738	\$ 1,944,070	\$ 7,446,668	\$ 9,324,8				
EXPENDITURES													
PERSONNEL	-	683,063	56,922	683,063	55,865	569,219.17	563,470	5,749	119,5				
FRINGE BENEFITS	-	205,159	17,097	205,159	14,050	170,965.83	148,903	22,063	56,2				
TRAVEL	-	59,000	4,917	59,000	2,000	49,166.67	45,985	3,182	13,0				
SUPPLIES	-	68,027	5,669	68,027	6,718	56,689.17	64,998	(8,309)	3,0				
EQUIPMENT	-	-	-	-	-	-	22,750	(22,750)	(22,7				
PROJECTS	3,006,303	243,091	270,783	3,249,394	33,510	2,707,828.33	819,824	1,888,004	2,429,5				
OTHER	-	7,004,242	583,687	7,004,242	18,899	5,836,868.33	178,356	5,658,512	6,825,8				
WORKING CAP. RESERVE	-	-	-	-	-	-	-	-	-				
TOTAL EXPENDITURES	3,006,303	8,262,582	939,074	11,268,885	131,043	9,390,738	1,844,286	7,546,451	9,424,5				
REVENUES OVER(UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 272,422	\$ -	\$ 99,783	\$ (99,783)	\$ (99,7				