



Coastal Bend Bays & Estuaries Program, Inc.

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CBBEP Indirect Cost Statement

As stated in the Coastal Bend Bays & Estuaries Program, Inc. (CBBEP) *Policies Manual* approved by the CBBEP Board of Directors; and as agreed with the funding agencies of CBBEP, reimbursed indirect costs will be limited to **no more than 15%** of the **Salaries or Personnel** category of reimbursement and/or service contract budgets for projects funded by CBBEP, regardless of funding sources.